

Capricorn Group Limited (previously Capricorn Investment Group Limited) (Incorporated in the Republic of Namibia) (Date of Registration: 5 September 1996) (Registration Number: 96/300) Share code: CGP ISIN: NA000A1T6SV9 ("Capricorn" or "the Company")

VOLUNTARY ANNOUNCEMENT RELATING TO CAVMONT CAPITAL HOLDINGS ZAMBIA PLC

Capricorn wishes to inform shareholders that Cavmont Capital Holdings Zambia PLC ("CCHZ"), of which Capricorn is the majority shareholder, has entered into exclusive discussions with Access Bank Zambia Ltd ("Access Zambia") regarding a potential transaction between Access Zambia and Cavmont Bank Ltd, a wholly owned subsidiary of CCHZ.

The potential transaction relates to the sale of 100% of CCHZ's interest in Cavmont Bank Ltd to Access Zambia. There can be no certainty that a transaction will be agreed, nor as to the terms of any such agreement. Capricorn will update the market as appropriate.

By order of the Board Windhoek 8 July 2020

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd Member of the Namibian Stock Exchange